



Contact: Brian Ginna
650-340-1888

FOR IMMEDIATE RELEASE

AeroCentury Corp. Completes Aircraft Acquisition
Newly Acquired Aircraft Leased to Wideroe's Flyveselskap ASA

Burlingame, CA – September 11, 2000 -- AeroCentury Corp. (ASE:ACY), an independent aircraft leasing company, announced today that it acquired a deHavilland DHC-8-103 aircraft currently on lease to Wideroe's Flyveselskap ASA ("Wideroe"), Norway's largest regional airline.

"With this latest acquisition, we continue to strengthen our presence in the European regional market," said Neal D. Crispin, chairman and president of AeroCentury. He added, "Wideroe is one of the premier regional airlines and we are proud to have them as a customer."

Wideroe, a majority owned subsidiary of Scandinavian Airline System (SAS), is headquartered in Bodo, Norway. The airline was founded in 1934 and serves approximately 40 destinations within Scandinavia as well as select destinations in Germany and Scotland.

AeroCentury is an operating lessor and finance company which specializes in leasing used regional aircraft and engines. The Company's aircraft and engines are on lease to regional airlines and commercial users in the U.S., the U.K., Europe and South America.

This release contains forward-looking statements including the continuation of strengthening the Company's presence in the European regional market. These statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those anticipated in the forward-looking statements. These risks include, but are not limited to, the effect of changing economic conditions, particularly as they affect the airline industry, a high level of competition in the aircraft leasing industry, the availability of appropriate acquisition and lease transactions in Europe on terms acceptable to the Company and the availability of appropriate debt and/or equity financing for such acquisitions. The forward-looking statements and reasons why results may differ reflect the management's point of view only as of the date hereof. The Company undertakes no obligation to publicly revise these statements to reflect subsequent events or circumstances. Readers should also carefully review the risk factors described in documents the Company files from time to time with the Securities and Exchange Commission.

###