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FOR IMMEDIATE RELEASE

AEROCENTURY CORP. NAMED ONE OF THE 150 FASTEST-GROWING PUBLIC COMPANIES IN THE SAN FRANCISCO BAY AREA

(BURLINGAME, CA), June 13, 2001 — AeroCentury Corp., (ASE:ACY), an independent aircraft leasing company, has been recognized by the *San Francisco Business Times* in its May 25th 2001 edition, as one of the 150 fastest growing public companies in the Bay Area. AeroCentury was listed as the 22nd fastest growing company in its second straight appearance in the review.

“We are honored that the *San Francisco Business Times* has once again recognized our growth,” said Neal Crispin, president of AeroCentury. “We look forward to continued participation in the review.”

AeroCentury is an operating lessor and finance company which specializes in leasing regional aircraft and engines. The Company’s aircraft and engines are on lease to regional airlines and commercial users in the U.S., the U.K., Europe and Asia.

This release includes forward-looking statements such as continued participation in the review of fastest growing companies. This statement is subject to certain risks and uncertainties that could cause actual results to differ materially from those anticipated in the forward-looking statements. These risks include, but are not limited to, the effect of changing economic conditions, particularly as they affect the airline industry, successful remarketing of aircraft returned by lessees on expiration of leases, a high level of competition in the aircraft leasing industry, the availability of appropriate acquisition and lease transactions on terms acceptable to the Company and the Company’s ability to obtain debt and/or equity financing for such acquisitions. The forward-looking statements and reasons why results may differ reflect the management’s point of view only as of the date hereof. The Company undertakes no obligation to publicly revise these statements to reflect subsequent events or circumstances. Readers should also carefully review the risk factors described in documents the Company files from time to time with the Securities and Exchange Commission.

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