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FOR IMMEDIATE RELEASE

**AEROCENTURY CORP. ANNOUNCES AIRCRAFT
ACQUISITION AND NEW CUSTOMER**

(BURLINGAME, CA), September 19, 2002 — AeroCentury Corp., (ASE:ACY), an independent aircraft leasing company, today announced the acquisition of a deHavilland DHC-8-311 aircraft along with an option to purchase a second aircraft of the same type.

The aircraft will be leased back to the seller, UNI Airways Corp. (“UNI”) in Taiwan for a 36-month term.

“We are pleased to announce our latest acquisition and the lease with UNI,” said Neal Crispin, President of AeroCentury. “UNI has an excellent reputation and strong position in a very competitive market. We are proud to add this regional airline as a customer.”

UNI, a subsidiary of EVA Air, provides air passenger, cargo and postal transport on routes within Taiwan and to neighboring islands. UNI operates a fleet of 29 aircraft with 200 daily flights on 20 routes. EVA Air is a member of The Evergreen Group, a world transportation giant covering a wide range of transportation-related businesses, including hotel, travel and cargo.

AeroCentury is an aircraft operating lessor and finance company specializing in leasing regional aircraft and engines utilizing triple net leases. The Company’s aircraft and engines are on lease to regional airlines and commercial users worldwide.

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