



Toni Perazzo
Chief Financial Officer
(650) 340-1888

FOR IMMEDIATE RELEASE

AEROCENTURY CORP. REVOLVING CREDIT LINE FACILITY RENEWAL

(BURLINGAME, CA), November 8, 2004 -- AeroCentury Corp., (ASE:ACY), an independent aircraft leasing company, reached agreement as of November 4, 2004 with its credit facility lenders to renew the maturity date of the facility to October 31, 2005. The agreement also revised certain pricing and covenant provisions. In addition, it contained a waiver by the lenders of the Company's non-compliance with two financial covenants, which non-compliance arose from the Company's net loss for the quarter ended September 30, 2004.

The full text of the amendment has been filed in a Form 8-K report with the Securities & Exchange Commission, and is available through the Internet at the SEC's EDGAR system. The filing can also be accessed by clicking "Investor Relations" on the Company's home page at <http://www.aerocentury.com> and then selecting "SEC Filings."

AeroCentury is an aircraft operating lessor and finance company specializing in leasing regional aircraft and engines utilizing triple net leases. The Company's aircraft and engines are on lease to regional airlines and commercial users worldwide.

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