



Toni Perazzo
Chief Financial Officer
(650) 340-1888

FOR IMMEDIATE RELEASE

AEROCENTURY CORP. ANNOUNCES PURCHASE OF AIRCRAFT

(BURLINGAME, CA), October 7, 2005 -- AeroCentury Corp., (ASE:ACY), an independent aircraft leasing company, today announced the purchase of a deHavilland DHC-8-300 aircraft.

The DHC-8-300 aircraft, serial number 410, is subject to a lease with Caribbean Star Airlines Limited for a term that expires in August 2008.

“We are pleased to expand our relationship with Caribbean Star,” said Neal Crispin, President of AeroCentury. “We continue to look for additional opportunities.”

Privately held Caribbean Star Airlines Limited, based in Antigua, was incorporated in January 2000. With approximately 100 daily flights, the airline now serves 13 Caribbean destinations and is actively involved in most of the region's major festivals and events. To date, Caribbean Star has flown more than 1.5 million passengers.

AeroCentury is an aircraft operating lessor and finance company specializing in leasing regional aircraft and engines utilizing triple net leases. The Company's aircraft and engines are on lease to regional airlines and commercial users worldwide.

This release includes a forward-looking statement regarding the Company continuing to look for additional opportunities. This statement is subject to certain risks and uncertainties that could cause actual results to differ materially from those anticipated in the forward-looking statement. These risks include, but are not limited to, the availability of acquisition financing on reasonable terms, the availability of appropriate assets for purchase, the effect of worsening economic conditions or other events or circumstances, terrorist attacks or other geopolitical events, and the success of the Company's remarketing efforts. The forward-looking statement and reasons why results may differ reflect the management's point of view only as of the date hereof. The Company undertakes no obligation to publicly revise this statement to reflect subsequent events or circumstances. Readers should also carefully review the risk factors described in documents the Company files from time to time with the Securities and Exchange Commission including the Company's Form 10-QSB for the quarter ended June 30, 2005.

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