



Florence Ng
VP of Operations and Business Development
(650) 340-1888

FOR IMMEDIATE RELEASE

AeroCentury Corp.’s Wholly-owned Subsidiary, Mega Metaverse Corp., its metaverse “alSpace” Starts Player’s Registration for Test-Play with FREE alBot Tester.



PALO ALTO, CALIFORNIA, January 4, 2022 (GLOBE NEWSWIRE) – AeroCentury Corp. (“AeroCentury” or the “Company”) (NYSE American: ACY), today announced that its wholly-owned subsidiary, Mega Metaverse Corp. (“MEGA”)’s metaverse “alSpace” will start to take player’s registration in the first week of January 2022, for test-play during the test-play period which will last for 7 days for its first mini game “Mano”. Additional mini games will be launched in alSpace. To register for test-play, visit: www.alSpace.com.

After successful registration, players can get one free testing version of alBot (“alBot Tester”). alBot is a small intelligent robot and is the player’s avatar in alSpace which player can use to play in all the mini games within alSpace. A player needs three alBot Testers to test-play during the test-play period, however with one alBot Tester, a player can access alSpace to learn more about the game and how to play the game. Starting the second registration day, a registered test player may access alSpace to obtain additional free alBot Testers during 12:00-15:00pm (PST) and 18:00-21:00(PST) of the test-play period. Up to a maximum of 2,000 free alBot Testers will be given out during each time slot. There is no limit how many times a player can access to obtain alBot Tester, however a player can only obtain one alBot Tester at each time slot.

After the test-play period, pre-sale of our NFT blind box will begin. The NFT blind box is a bundle of surprise items, of which may include alBot, skill, equipment, but at least one alBot will be included inside a NFT blind box. The alBot inside a NFT blind box is the original edition, of which the supply is limited. After the 3 days sale period of the NFT blind box, players may begin to trade their alBots or NFT blind box prior to the official launch of alSpace with its first mini game Mano

at the end of January 2022. Additional mini games will be launched in alSpace starting March 2022.

alSpace deploys the concept of GameFi in the innovative combination of NFTs (non-fungible token) and DeFi (decentralized finance) based on blockchain technology, with a “Play-to-earn” model that the players can earn while they play. The Company believes it is the first NYSE AMEX listed company with GameFi business operations.

Through the alSpace in-game forging system, players can forge better, more powerful, and rarer alBots, with the endless possibility of creating additional unique NFTs. Players play-to-earn by collecting and forging higher quality alBots, while learning new skills to power-up their alBot to battle other players in the player-versus-player (“PVP”) competitive arena. Players will be able to extract and sell their alBots for profits or trade their alBot for other digital assets in alSpace’s marketplace.

“We are very excited to start the registration process to let players try out alSpace. We are confident that our GameFi model will bring out excellent profit-making opportunity for players so that they can play and earn with our new NFT game.” Said Mr. Tibbers Wong, CEO of MEGA.

The gaming industry is very promising and continues to grow at a fast rate. According to Mordor Intelligence, “The global gaming market was valued at USD 173.70 billion in 2020, and it is expected to reach a value of USD 314.4 billion by 2026, registering a CAGR of 9.64% over 2021-2026.” GameFi is one of the hottest trends to emerge and is at the stage of explosive growth. According to FX Empire, “Next year, the GameFi sector may exceed 200 billion”.

Mr. Yucheng Hu, CEO of the Company commented, “Leveraging the explosive growth of GameFi, we anticipate our first game Mano will hit the GameFi world by storm, offering gamers an entertaining gaming experience and source to earn. We also anticipate our new GameFi business will bring good revenue stream for the Company and promising returns for our shareholders.”

About AeroCentury Corp.

AeroCentury is a holding company, with subsidiaries of JetFleet Corp., a Delaware corporation which is an independent global aircraft lessor and finance company specializing in regional aircraft and related engines, and Mega Metaverse Corp. a California corporation engaging in GameFi business.

Forward-Looking Statements

Certain statements made in this release are "forward looking statements" within the meaning of the "safe harbor" provisions of the *United States Private Securities Litigation Reform Act of 1995*. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose," and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees for future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors,

many of which are outside the Company's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, are: the ability to manage growth; ability to identify and integrate other future acquisitions; ability to obtain additional financing in the future to fund capital expenditures; fluctuations in general economic and business conditions; costs or other factors adversely affecting the Company's profitability; litigation involving patents, intellectual property, and other matters; potential changes in the legislative and regulatory environment; a pandemic or epidemic; the inability to successfully launch Mano; the occurrence of any event, change or other circumstances that could affect the Company's ability to continue successful development of its NFT games; costs related to the expansion and promotion of the Company's GameFi business; the possibility that the Company may not succeed in developing its GameFi business due to, among other things, changes in the business environment, competition or other economic and policy factors; and the possibility that the Company's GameFi business may be adversely affected by other economic, business, and/or competitive factors. The forward-looking statements in this press release and the Company's future results of operations are subject to additional risks and uncertainties set forth under the heading "Factors that May Affect Future Results and Liquidity" in documents filed by the Company with the Securities and Exchange Commission, including the Company's quarterly reports on Form 10-Q and the Company's latest annual report on Form 10-K, and are based on information available to the Company on the date hereof. In addition, such risks and uncertainties include the Company's inability to predict or control bankruptcy proceedings and the uncertainties surrounding the ability to generate cash proceeds through the sale or other monetization of the Company's assets. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. Such information speaks only as of the date of this release.

No Offer or Solicitation

This press release is for informational purposes only and shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which the offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

For Investor Relation contact: info@aerocentury.com